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The Insurance (Amendment) Regulations, 2017 (Regulations) were published in the Kenya Gazette by the Cabinet Secretary for the National Treasury on 7 April 2017. Below are the key changes the Regulations bring.

#### Renewal of Registration

The Regulations delete the words “renewal of registration” appearing in regulation 5 of the Insurance Regulations, 1986. Further the heading of the Form Ins.30-1 used to apply for licensing has also been amended to read “Application for Registration of an Insurer” and the words “Renewal of Registration” have been removed. Finally, the Regulations delete the expression “for a period of twelve months ending 31<sup>st</sup> December 20...” wherever it appears in the twenty second schedule of the Insurance Regulations 1986.

The above amendments seem to seek to reduce the burden of providing similar information each time an insurer renews its licence by eliminating some of the annual reporting requirements. However, the renewal fee under the Insurance Act has not been abolished.

If you require any further information or clarification on the contents of this note, please contact:

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